



# Aspen American Professional Liability Coverage *for Law Firms*

## DID YOU KNOW?

The Lawyer's Protector Plan has partnered with Aspen American Insurance Company since 2013 and offers comprehensive professional liability coverage to attorneys and law firms across the country. While many professional liability coverage forms have similar general coverages, exclusions, and conditions, it is important to dive deeper into a policy to understand the complete package of ancillary or supplementary coverages available. With Aspen, these ancillary coverages are paid in addition to the policy limit and are not subject to the firm's deductible.

An important ancillary coverage in the Aspen American form is the Reimbursement for Security Incident Response Expenses supplementary payment. The Aspen form provides up to a maximum of \$10,000 per security incident and \$25,000 per policy period. Security incident response expenses are any expenses incurred by the Insured to: 1) hire cyber forensic analysts to determine the extent of an actual security breach that has occurred; or 2) comply with state or local privacy laws requiring that notification and credit monitoring services are to be provided to individuals when the security, confidentiality or integrity of their personal information has been compromised.

There are a growing number of ways that cybercriminals breach a company's computer security including, but not limited to, hacked e-mails, malware, ransomware, and intercepted communications. In certain states, if a firm's computer system has been breached and clients potentially impacted, they not only have to notify the state, but must also send specific letters to clients advising of the breach and potential rights to identification protection. In these moments of need, the Aspen policy provides for expenses incurred by the insured to determine the extent of the breach and comply with state or local laws regarding privacy breaches. In the past, the LPP Claims Department has retained counsel to assist our insureds and ensure compliance with all state and local requirements.

As we move forward through an increasingly complex technological age, security incidents are rampant. It is costly to ensure a company has properly secured their systems, addressed whether and to what extent clients may have been impacted, and particularly to ensure they comply with all laws regarding impacted clients. The security incident supplemental benefit in the Aspen form allows the insured the financial ability to retain a skilled cyber expert to both address the extent of the breach and protect their systems going forward. It's also helpful when the retention of local counsel is needed to assist with all reporting requirements.

In addition to the policy's coverages and sublimits, the Lawyer's Protector Plan has access to modification endorsements that allow us to adjust supplementary payment amounts to match a qualifying firm's current coverage, subject to carrier approval. Contact us for more information!

### QUESTIONS?

[www.lppinsurance.com](http://www.lppinsurance.com)  
800-336-5529