



Aspen American Professional Liability Coverage *for Law Firms*

DID YOU KNOW?

The Lawyers Protector Plan has partnered with Aspen American Insurance Company since 2013 and offers comprehensive professional liability coverage to attorneys and law firms across the country. While many professional liability coverage forms have similar general coverages, exclusions, and conditions, it is important to dive deeper into a policy to understand the complete package of ancillary or supplementary coverages available.

An important ancillary coverage in the Aspen American form is the Expense Reimbursement coverage. Each policy offers up to \$500 per day, \$10,000 per claim and \$30,000 per policy period for reimbursement of actual loss of earnings and reasonable expenses incurred at the Company's request for attendance at trial or a hearing, arbitration, or mediation in connection with a claim under the policy.

Time away from the office to attend these types of events can strain a small firm's revenues and billable hours. Having an insurance coverage that properly reimburses for lost time is imperative. Reasonable expenses even include reimbursement for a hotel, for example, if the location of the mediation, arbitration, or hearing is not local to the insured's practice.

In addition, the Lawyers Protector Plan has access to modification endorsements that allow us to modify supplementary payment sublimits to match a qualifying firm's current coverage, subject to carrier approval. Contact us for more information!

QUESTIONS?

www.lppinsurance.com
800-336-5529